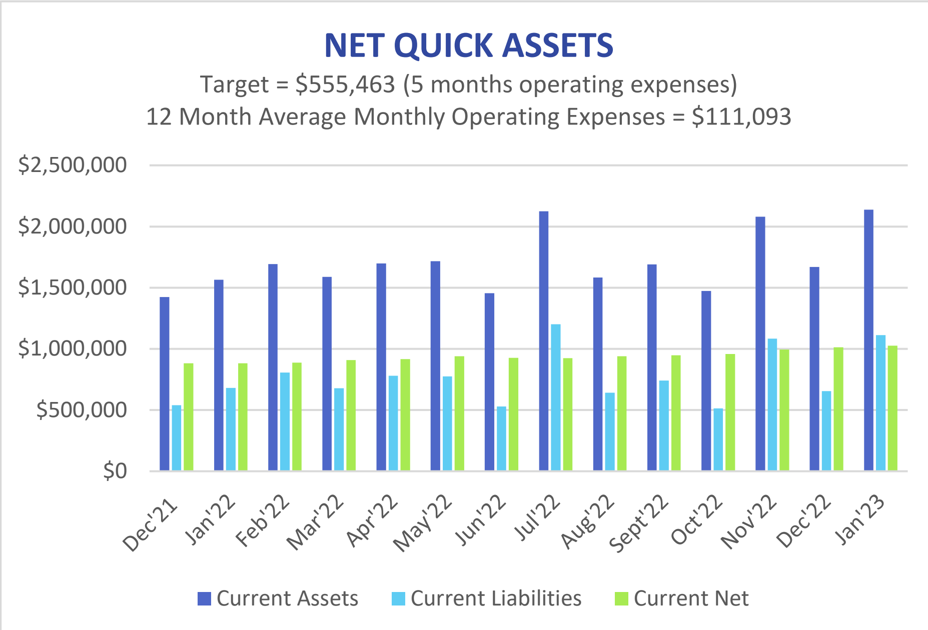
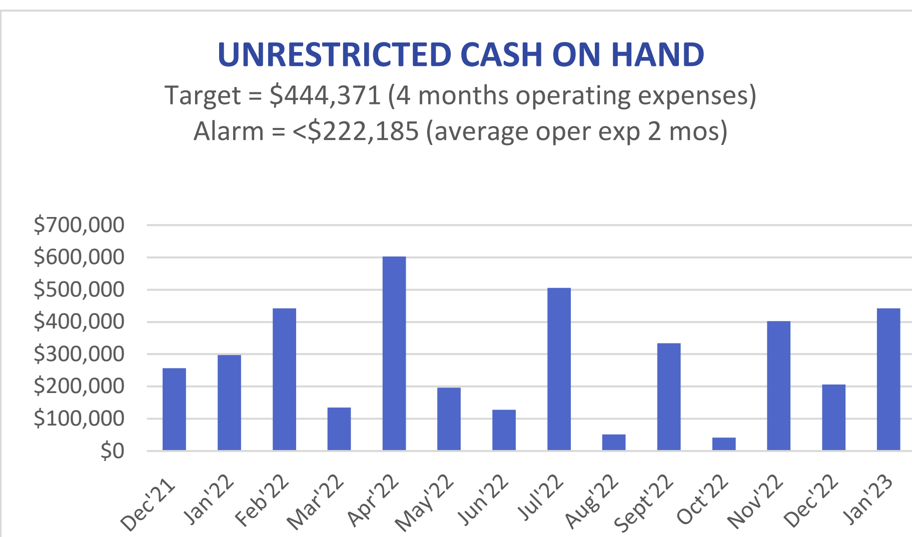
FY 23 FINANCIAL DASHBOARD
Through January 2023



Monthly Net Quick Assets

Dec'21 = $882,982
Jan'22 = $883,614
Feb'22 = $887,621
Mar'22 = $908,525
Apr'22 = $917,249
May'22 = $940,919
Jun'22 = $926,324
Jul'22 = $924,190
Aug'22 = $940,983
Sept'22 = $948,946
Oct'22 = $959,348
Nov'22 = $995,511
Dec'22 = $1,012,725
Jan'23 - $1,025,890

Net Quick Assets are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of January 2023, the TJPDC had 9.23 months of operating expenses. The rolling twelve-month average operating expenses decreased to $111,093. The 3-month average operating expenses are $124,954. Actual operating expenses for January were $121,466. Capital reserves = $1,025,890 - $555,463 = $470,427.



Unrestricted Cash on Hand consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

Months of Unrestricted Cash divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. Unrestricted cash increased from December (205,997) to January ($442,249), which represents 3.98 months of operating expenses as of January

Thomas Jefferson Planning District Commission

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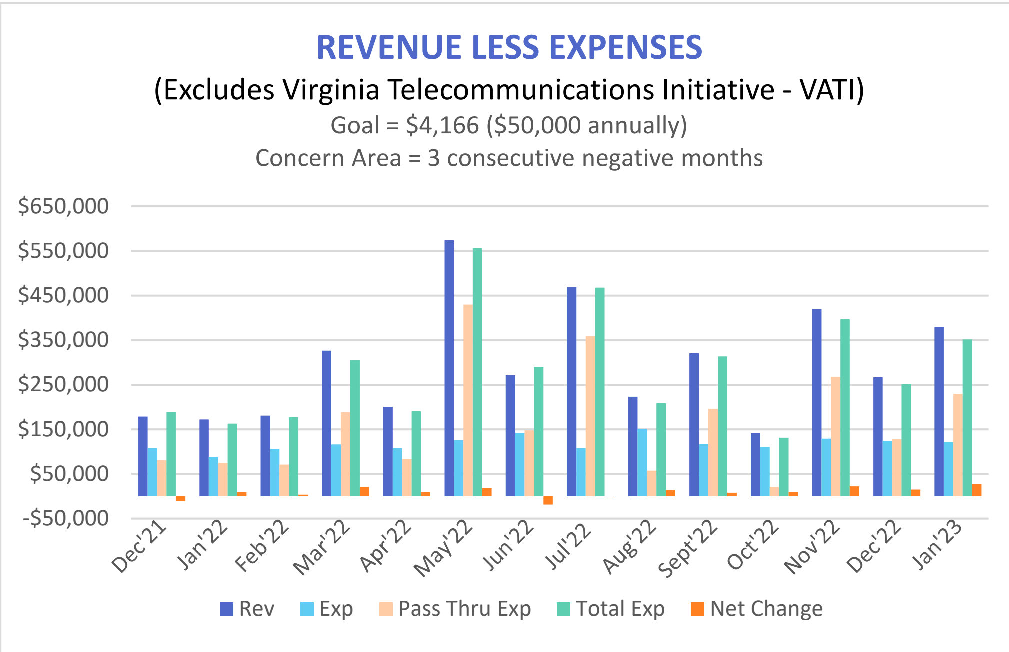
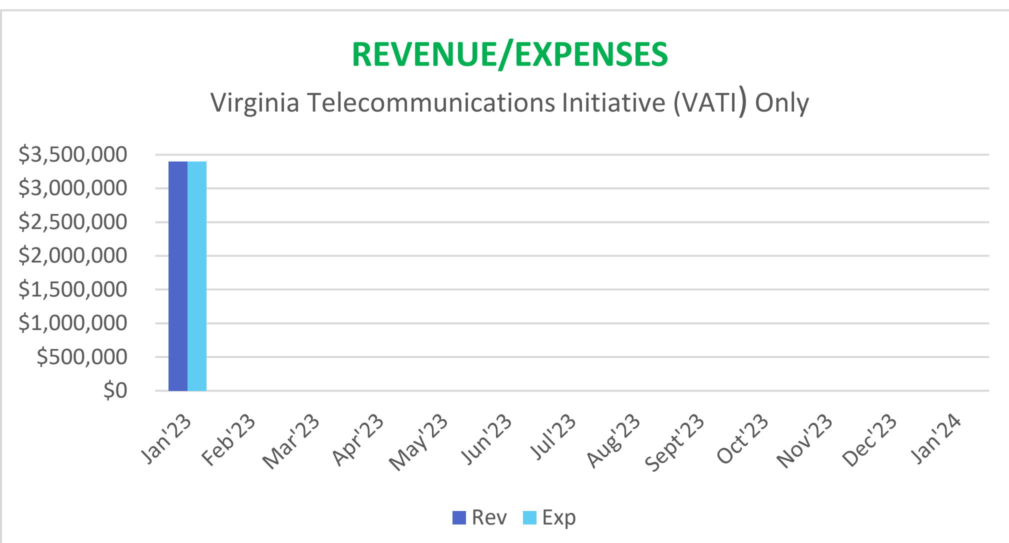
2023. This is no longer at the concern level (although staff are continuing to watch the cash flow very carefully and aggressively pursuing accounts receivable (due to large receivables that are only able to be collected on a quarterly, bi-annual, or performance basis (to include the Virginia Telecommunications Initiative, Housing Preservation Grant, Virginia Eviction Reduction Pilot, Hazard Mitigation, and Watershed Improvement Program)).

NET REVENUE:



MONTHLY NET REVENUE

Dec'21 = ($10,435)
Jan'22 = $9,246
Feb'22 = $4,015
Mar'22 = $21,052
Apr'22 = $9,499
May'22 = $18,214
Jun'22 - ($14,029)
Jul'22 = $982
Aug'22 = $14,516
Sept'22 = $7,741
Oct'22 = $10,072
Nov'22 = 22,587
Dec'22 = 15,424
Jan'23 = $28,072



VATI
MONTHLY EXP/REV

Jan'23 = $3,400,931

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. In order to prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data above and will be reported separately in a new

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VATI revenues and expenses graph (above). **The agency's net gain in January was $28,072,** our strongest month to date**.** (Expenses are revised over time as they may be reclassified from operating expenses to assets). **The agency's FY23 net gain to date is $95,264.** VATI pass-through revenues and expenses were $2,400,931. The Accrued Revenue Report shows total available funds of $1,052,081 for the remaining 5 months in FY23 (an average of $175,347 per month) which is ample revenue to cover projected expenses. Actual operating expenses for January were $121,466, with a 3-month average of $124,954. *Note:* The Executive Director intends to give staff an end-of-fiscal-year one-time bonus. This bonus was approved in the FY23 amended budget and revenue projections indicate there will be ample revenue to cover the bonuses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.